

MORTGAGE OF REAL ESTATE BOOK 1222 PAGE 259

TO ALL WROM THESE PRESENTS MAY CONCERN:

WHEREAS, WE JOHN D. SYLVESTER & DOROTHY L. SYLVESTER

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(hereinafter referred to as McRgagor) is well and truly indebted unto MOTOR CONTRACT COMPANY	
OF GREENVILLE, INC. its successors and assigns forever (hereinafter referred to as Mortgagee) as evite Mortgageer and assigns forever (hereinafter referred to as Mortgagee) as evite Mortgageer and assigns forever (hereinafter referred to as Mortgageer)	denced by
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been paid, with interest thereon from maturity at the rate of seven per centum per annum, to be paid on demand.	iness has

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgages for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of <u>GREENVILLE</u>, to wit:

ALL THAT CERTAIN PIECE, PARCEL OR LOT OF LAND WITH THE BUILDINGS AND IMPROVEMENTS THEREON, LYING AND BEING ON THE WESTERLY SIDE OF SCARLETT STREET (FORMERLY FOREST GREEN ROAD). IN THE CITY OF GREENVILLE, S. C., BEING KNOWN AND DESIGNATED AS LOT NO. 224 ON PLAT OF SHERWOOD FOREST AS RECORDED IN THE RMC OFFICE FOR GREENVILLE COUNTY, S. C., IN PLAT BOOK GG, PAGES 70 AND 71 AND HAVING ACCORDING TO SAID PLAT THE FOLLOWING METES AND BOUNDS, TO-WIT:

BEGINNING AT AN IRON PIN ON THE WESTERLY SIDE OF SCARLETT STREET, AND SAID PIN BEING THE JOINT FRONT CORNER OF LOTS 223 AND 224 AND RUNNING THENCE WITH THE COMMON LINE OF SAID LOTS S 88-59 W 160.4 FEET TO AN IRON PIN, THE JOINT REAR CORNER OF LOTS 223 AND 224; THENCE N 4-26 E 90 FEET TO AN IRON PIN, THE JOINT REAR CORNER OF LOTS 224 AND 225; THENCE WITH THE COMMON LINE OF SAID LOTS S 85-39 E 161.3 FEET TO AN IRON PIN ON THE WESTERLY SIDE OF SCARLETT STREET; THENCE WITH THE WESTERLY SIDE OF SCARLETT STREET TO AN IRON PIN, THE POINT OF BEGINNING.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as herein specifically stated otherwise as follows:

The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This gagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.
- (2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgagee debt, whether due or not.