

FILED  
GREENVILLE CO. S. C.

BOOK 1222 PAGE 21

FEB 10 4 13 PM '72

OLLIE FARNSWORTH  
R. M. C.

SOUTH CAROLINA

**MORTGAGE**

VA Form 26-6223 (Home Loan)  
Revised August 1961. Use Optional  
Section 213a, Title 38 U.S.C. Accept-  
able to Federal National Mortgage  
Association.

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE

WHEREAS: BOBBY MICHAEL COLLINS

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

organized and existing under the laws of Alabama, a corporation hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand and No/100 Dollars (\$ 12,000.00), with interest from date at the rate of Seven per centum (7%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy-Nine and 92/100 Dollars (\$ 79.92), commencing on the first day of March, 1972, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2002.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel or lot of land situate lying and being in Bates Township in the County of Greenville, State of South Carolina, lying on the southern side of a County Road about 255 feet west of Highway No. 25 and containing 1.03 acres, more or less.

BEGINNING at an iron pin 17 feet south of a road intersection about 526 feet west of U. S. Highway No. 25 and running thence S. 4-00 E. 165 feet to an iron pin in a gully, thence S. 86-10 E. 267 feet to an iron pin, thence N. 2-05 W. 172 feet to a point in road, thence N. 87-55 W. 271.6 feet to the beginning corner.

ALSO included within the terms of this mortgage are the following removal items:  
Range or counter top unit

"The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable."

"The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under the Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans

(Continued on reverse side)  
Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

This Mortgage Assigned to: Danielson Federal Savings

From: Collateral Investment Co

on 23 Feb. 72 Assignment recorded

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of 8 March 72 # 23950