

FILED  
GREENVILLE CO. S. C.  
FEB 19 9 02 AM '72  
OLLIE FARNSWORTH  
R. H. C.

BOOK 1220 PAGE 621

State of South Carolina  
County of GREENVILLE

MORTGAGE OF REAL ESTATE  
AND SECURITY AGREEMENT

TO ALL WHOM THESE PRESENTS MAY CONCERN:

YORKTOWN DEVELOPMENT CORPORATION, A South Carolina Corporation,

(hereinafter called the Mortgagor) SENDS GREETING:

WHEREAS, the said Mortgagor is justly indebted to C. DOUGLAS WILSON & CO.

(hereinafter called the Mortgagee) in and by the Mortgagor's certain promissory note in writing, of even date herewith, in the full and just sum of ONE MILLION THREE HUNDRED FIFTY THOUSAND AND 00/100----- Dollars (\$ 1,350,000.00 ), with interest thereon, or so much thereof as is from time to time disbursed, at the rate of Seven and one-half per centum ( 7½ % ) per annum, in lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment; said principal and interest to be paid in the manner following, to-wit:

~~That this Mortgage and the Note which it secures shall have been purchased by and assigned to C. Douglas Wilson & Co. or its representative, Kate K. Wilson Company, either interest or principal, or both, shall be payable on demand of the holder.~~

~~By its assignment to C. Douglas Wilson & Co. or its representative, Kate K. Wilson Company, the terms of payment of principal and interest shall be as follows:~~

Interest only at the rate of 7½% per annum from the date hereof on the principal balance of the indebtedness evidenced by this note shall be due and payable on February 1, 1972; and thereafter principal and interest at the rate of 7½% per annum shall be due and payable in monthly installments of \$10,878.75 each on the first day of each month commencing March 1, 1972, and continuing until the principal and interest are fully paid, except that the final payment of the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable February 1, 1987. Each monthly installment shall be applied first to interest due monthly upon the principal sum or so much thereof as from time to time remains unpaid, and the balance of each installment shall be applied on account of principal.

The undersigned Mortgagor further agrees to pay additional interest as provided in said note.

In the event any installment shall become overdue for a period in excess of fifteen (15) days, a late charge of two cents (02¢) for each one dollar (\$1.00)

~~Subsequent to such assignment to C. Douglas Wilson & Co. or its representative, Kate K. Wilson Company, the terms of payment of principal and interest shall be as follows:~~

so overdue, may be charged by the holder for the purpose of defraying the expense incident to the handling of such delinquent payment.

The prepayment privileges shall be as follows:

The privilege is reserved to make, on any installment payment date, additional principal payments in an amount which is in accordance with the plan of amortization of this indebtedness, the total thus paid in any calendar year not to exceed \$135,000.00. The privilege is further reserved to pay the entire balance of the loan on any installment payment date on or after ten (10) years from the date required amortization begins, on sixty (60) days' written notice, and on payment of 3% of such balance as a prepayment fee; each year thereafter such prepayment fee will be reduced at the rate of ½% per year until eliminated; provided, however, there shall be no prepayment fee on any loan repayment made as the result of final maturity requirements.

NOTIFIED AND CANCELLED OF RECORD

2 DAY BY *Donnie S. Tankersley* 1986  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 10 22 O'CLOCK A. M. NO. 6656

FOR SATISFACTION TO THIS MORTGAGE SEE  
SATISFACTION BOOK 71 PAGE 1187