REAL ESTATE MONTHL MANSTALDMENT MORTGAGE

BOOK 1220 PAGE 125

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS

SEIND GREETINGS.
WHEREAS, I, WE THE SAID Staten in Neery and Leola G. Neely
HEREINAFTER CALLED MORTGAGOR, IN AND BY MY, OUR CERTAIN NOTE OR OBLIGATION BEARING
EVEN DATE HEREWITH, STAND INDEBTED, FIRMLY HELD AND BOUND UNTO THE CITIZENS AND
SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greer, S. C., HEREINAFTER
CALLED MORTGAGEE, THE SUM OF Eleven thousand two hundred eighty dollars (\$11,280,00)
DOLLARS (\$ 11,280.00), REPRESENTING \$ 7,500.00 OF PRINCIPAL
AND \$ 3,780.00 OF INTEREST, BEING DUE AND PAYABLE IN EQUAL MONTHLY INSTALLMENTS
OF \$ 117.50 , COMMENCING ON THE 6th DAY OF February , 19 72
AND ON THE SAME DATE OF EACH SUCCESSIVE MONTH THEREAFTER.
Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America
at the office of the Mortgagee at <u>Greer</u> , South Carolina, or at such other place as the holder hereof may from time to time designate in writing.
NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:
That certain lot, parcel or truct of land, with the improvements now constructed thereon, or hereafter constructed thereon, situate, lyin and order, in
the State of South Carolina, county of Greenville, Grove Communic, Talle on the
North of the Piedmont moad and on the mestern side of a qualic road leading northward therefrom, bounded on the Louth and Last of said roads, on the morth
by lands of salar, and on the nest by lands of natter neerly state, reserved by heirs of matter neerly, having the following courses and distincted according to a lat and survey thereof make of w. A. Fiedens, Surveyor, dated merch 25, 1994, to wit:
brutaning at an iron pin at corner of northwest intersection of said rodus, and runs thence aron, the margin of the riedment mode A 69.15 m ob feet to an iron pin; thence the new line A 15.00 L 252 feet to a stake on line of corner with iskew; thence with the Eskew line S 75.45 E 30 feet to a stake on the public rodu; thence alon; the mestern margin of this road 6.15 m 262 feet to the deciminal corner, and being a portion of that lot of rand conveyed to the late matter nearly by h. Inman, Master, by deed dated December 20, 1924, recorded in the mean conffice for Greenville County in Deed Book No. 67, at page 151, being the same 10t of land conveyed to us by deed dated may 15, 1954, by legal neirs of matter Neel Estate, fith hearly Lettie A. Milliams, Alfonso meerly, Debirla Reely matershall, Atta Neely mangrum, a. B. Reely, near Neely Thompson and Emits in Neely, to be recorded in M. M. C. Office for Greenville County.