

GREENVILLE CO. S. C.

BOOK 1218 PAGE 607

JAN 10 2 30 PM '72

OLLIE FARNSWORTH

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

vs.

**MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GARY MELVIN HIPPS and OPAL S. HIPPS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **Thirty Two Thousand Nine Hundred and No/100ths**

DOLLARS (\$2,900.00), with interest thereon from date at the rate of **seven & three/fourths (7-3/4%)** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

June 1, 1997

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in **Bates Township near Travelers Rest, S. C., known as Lot Nos. 1 and 2, Section II of Montevideo as shown in Plat Book MM at page 125 and a small triangular portion of Lot No. 9 on plat of Montevideo recorded in Plat Book FF, page 439 and having the following metes and bounds, to-wit:**

BEGINNING at an iron pin on the northern side of Echo Lane at the corner of Lot No. 3 and running thence N 23-39 W 203 feet to an iron pin at the corner of Lot No. 9; thence approximately S 85 E 158 feet, more or less, to an iron pin on the western side of West Scenic Drive; thence along said drive in a southerly direction, 16 feet to the joint front corner of Lots 2 and 9; thence S 39-25 E 151.5 feet to an iron pin; thence following the curved intersection of West Scenic Drive and Echo Lane, southwesterly, 44.3 feet to an iron pin; thence S 85-05 W 155 feet to the point of beginning and being the same conveyed to us by Deed Book 824, at Page 221.