

BEGINNING at an iron pin on the north side of Sellwood Circle at the joint corner of Lots 256 and 255 and runs thence along the line of Lot 255 N. 4-25 W. 129.3 feet to an iron pin; thence along the line of Lot 237 N. 87-13 E. 55 feet to an iron pin; thence along the line of Lot 236 S. 71-18 E. 92.4 feet to an iron pin on the west side of Sellwood Circle; thence along Sellwood Circle S. 6-57 W. 74.6 feet to an iron pin; thence with the bend of said circle S. 46-26 W. 38.6 feet to an iron pin; thence continuing along Sellwood Circle S. 85-54 W. 95 feet to the beginning corner.

*[Faint, mostly illegible text, likely a continuation of a legal description or deed.]*

*[Faint text, possibly a date or reference.]*

TO HAVE AND TO HOLD the property unto the Government and its assigns forever.

BORROWER, by himself, his heirs, executors, administrators, successors and assigns WARRANTS THE TITLE to the property to the Government against all lawful claims and demands whatsoever except by lease, encumbrance, easements, reservations, or servitudes specified hereinbefore, and COVENANTS AND AGREES as follows:

- (1) To pay promptly when due any indebtedness to the Government hereby secured and to indemnify and save harmless the Government against any loss under its insurance of payment of the note by reason of any default by Borrower. At all times when the note is held by an insured lender, Borrower shall continue to make payments on the note to the Government, or collection agent for the holder.
- (2) To pay the Government, such fees and other charges, as may now or hereafter be required by regulations of the Federal Home Administration.
- (3) At all times when the note is held by an insured lender, any amount due and unpaid under the terms of the note, less the amount of any annual charge, may be paid by the Government to the holder of the note as provided in the insurance endorsement for the account of Borrower. Any amount due and unpaid under the terms of the note, whether it is held by the Government or by an insured lender, may be credited by the Government on the note, and thereupon shall constitute an advance by the Government for the account of Borrower. Any advance by the Government as specified in this paragraph shall bear interest at the rate then in effect on the date on which the amount of the advance was due to the date of payment to the Government.

*[Faint text at the bottom of the page, possibly a signature line or additional notes.]*