

MORTGAGE OF REAL ESTATE BY A CORPORATION
Offices of Leatherwood, Walker, Todd & Mann, Attorneys at Law, Greenville, S. C.

FILED
GREENVILLE CO. S. C.

Dec 30 4 11 PM '71
OLLIE FARNSWORTH
R. M. C.

State of South Carolina
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

J. Peace and Associates Ltd. (herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, J. Peace and Associates Ltd.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of Twelve Thousand Nine Hundred and No/100ths

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable

on January 7, 1972. It is understood and agreed that the borrower shall have no right of pre-payment during 1971.

with interest from January 7, 1972, at the rate of eight (8) percentum until paid; interest to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder, thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

J. A. MERCK, HIS HEIRS AND ASSIGNS, FOREVER:

ALL that certain piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina beginning at an iron pin on the east side of Old White Horse Road 120 feet from D. D. Johnson corner at the corner of the lot conveyed by J. A. Wilbanks to Anna Lou Simpson and running thence with the Simpson line, S. 76-10 E. 170 feet to a stake; thence S. 9-30 W. 60 feet to a stake; thence N. 76-10 W. 170 feet to a stake on the east side of Old White Horse Road; thence with said Road, N. 9-30 E. 60 feet to the point of beginning.

ALSO all that certain piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina beginning at a stake on the east side of Old White Horse Road 180 feet from D. D. Johnson corner, at the

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 5 PAGE 04

SATISFIED AND CANCELLED OF RECORD
¹³ DAY OF Jan 1972
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 4:44 O'CLOCK P M. NO. 19104