

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville

RECORDED
GREENVILLE CO. S.C.
DEC 16 12 19 PM '71
OLLIE FARNSWORTH
R. M. C.
BOOK 1216 PAGE 567

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, I, WE THE SAID James Morris Stokes

HEREINAFTER CALLED MORTGAGOR, IN AND BY MY, OUR CERTAIN NOTE OR OBLIGATION BEARING EVEN DATE HERewith, STAND INDEBTED, FIRMLY HELD AND BOUND UNTO THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greer, S. C., HEREINAFTER CALLED MORTGAGEE, THE SUM OF Ten thousand three hundred seventy-six and 64/100 DOLLARS (\$ 10,376.64), REPRESENTING \$ 6,898.80 OF PRINCIPAL AND \$ 3,470.68 OF INTEREST, BEING DUE AND PAYABLE IN EQUAL MONTHLY INSTALLMENTS OF \$ 108.09, COMMENCING ON THE 7th DAY OF January, 19 72, AND ON THE SAME DATE OF EACH SUCCESSIVE MONTH THEREAFTER.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money, of the United States of America

at the office of the Mortgagee at Greer, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid; and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

1972 Signet Mobile Home, 24' x 44', 3 Bedrooms, Ser. #1819A&B

ALL that lot of land located in the State of South Carolina, County of Greenville, about 8 miles North of the City of Greer, on the West side of Neely Mill Road containing .57 acres, more or less, and being shown and designated on a survey for Millie Stokes, dated November 22, 1971, by W. N. Willis, Engineers and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point in the center of Neely Mill Road (iron pin back at 27 feet) and running thence S. 64-45 W. 127 feet to an iron pin; thence S. 16-50 E. 160 feet to an iron pin; thence N. 70-00 E. 166 feet to a point in the center of Neely Mill Road (iron pin back at 23 feet); thence along and with Neely Mill Road N. 29-45 W. 174 feet to the point of beginning.