

The foregoing property is conveyed subject to an easement granted to Modern Industries over a strip of land 10 feet in width and having a depth of 111.8 feet, as shown on the plat and record thereof referred to hereinabove and as set forth in deed recorded in Deed Book 298, at Page 288.

It is understood and agreed that this mortgage is junior to that mortgage given to W. V. Wall, Trustee, recorded in the R. M. C. Office, in said State and County, in Mortgage Book 1183, at Page 79, in the principal amount of One Hundred Five Thousand Five Hundred Dollars (\$105,500.00), and is also junior to that Indemnity Agreement by and between Pacer Industries Corporation and Interstate Fire Insurance Corporation secured by a real estate mortgage, both of which are recorded in the said R. M. C. Office in Mortgage Book 1198, at Page 112, et seq.

Recorded December 16, 1971 at 5:01 P. M., #16698