

GREENVILLE CO. S. C.

Dec 14 3 44 PM '71

BOOK 1216 PAGE 348

OLLIE FARNSWORTH

R.M.C.

Fountain Inn Federal Savings & Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Palmetto Enterprises of Greenville, Inc. (Same as Palmetto Enterprises, Inc.)

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Eleven Thousand and 00/100

DOLLARS (\$ 11,000.00), with interest thereon from date at the rate of Seven & Three-Quarter per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

January 1, 1992

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, being known as Lot 3 on a Plat of property of Palmetto Enterprises, Inc., prepared by Alex A. Moss, Surveyor, dated August 10, 1971, and having, according to said Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the westerly edge of Staunton Bridge Road, joint front corner with lot 2 and running thence with the joint line of lots 2 and 3, N. 70-47 W., 397.5 ft. to an iron pin; thence N. 14-47 E., 83.1 ft. to an iron pin; thence S. 70-47 E., 400.8 ft. to an iron pin on the westerly edge of Staunton Bridge Road; thence with the edge of said Road, S. 17-02 E., 83.0 ft. to the point of beginning.

The above described property was conveyed to the mortgagor as Palmetto Enterprises, Inc., by deed recorded in the R.M.C. Office for Greenville County in Deed Book 925, Page 107.