

GREENVILLE

BOOK 1216 PAGE 159

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
FARNSWORTH
R. M. C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, W. L. Graydon & Son., Inc.

(hereinafter referred to as Mortgagor) is well and truly indebted unto Peoples National Bank

(hereinafter, referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty Five Thousand and No/100-----
-----Dollars (\$ 25,000.00) due and payable

\$303.33 on January 10th, 1972 and \$303.33 on the 10th day of each month thereafter until paid in full. Payment to be applied first to interest and balance to principal.

(8%)

with interest thereon from date at the rate of eight per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, his successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville and in Greenville Township on the North-east side of White Horse Road and being known and designated as Lot 2 of a subdivision known as Welcome View as shown on a plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book U at page 155, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the northeast corner of intersection of the White Horse Road and Short Street and running thence along the Northeast side of White Horse Road, N. 23-27 W. 86 feet to an iron pin at the corner of Lot 1; thence along the line of Lot 1, N. 62-55 E. 219.6 feet to an iron pin at the joint corner of Lots 1, 16 and 15; thence along the rear line of Lot 15, approximately S. 23-27 E. 81.2 feet to a point on the North side of Short Street; thence along the North side of Short Street, S. 61-35 W. 220.1 feet to the beginning corner.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.