

28. The covenant of the maker(s) to pay principal and interest is included in the Note secured hereby for the purpose of establishing and continuing the existence of the indebtedness. However it is a condition of said covenant and those contained herein that in the event of default under the terms hereof the holder will take no action against the maker(s) except such as may be necessary to subject to the satisfaction of the indebtedness the property described herein and any chattels appurtenant to the use thereof: PROVIDED, that nothing in this condition and no action so taken shall operate to impair any obligation of the maker(s) under the Building Loan Agreement and the Regulatory Agreement herein referred to and made a part hereof.