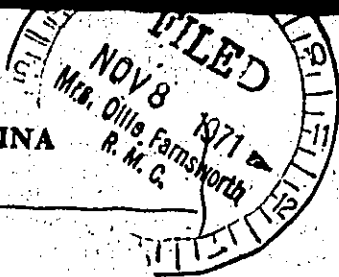


STATE OF SOUTH CAROLINA
COUNTY OF Greenville



BOOK 1212 PAGE 535

MORTGAGE OF REAL ESTATE

Whereas, William E. Poag and Peggy W. Poag

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to STEPHENSON FINANCE COMPANY INCORPORATED, CONSUMER CREDIT COMPANY DIVISION, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Ten Thousand Three Hundred Twenty and no/100 Dollars (\$ 10,320.00), and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten Thousand Three Hundred Twenty Five and no/100 Dollars (\$ 10,325.00), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

ALL that certain lot of land lying on the Northeastern side of Lanewood Drive in Greenville County, State of South Carolina, shown as Lot No. 17 on plat of Pineforest, recorded in Plat Book 22 at Pages 106 and 107 in the R.M.C. Office for Greenville County and being further described according to said plat as follows:

BEGINNING at an iron pin on the Northeastern side of Lanewood Drive at the joint front corner of Lots Nos. 17 and 18 and running thence along the line of Lot No. 18, N. 26-59 E. 175 feet to an iron pin; thence N. 63-01 W. 100 feet to an iron pin at the rear corner of Lot No. 16; thence along the line of Lot No. 16, S. 26-59 W. 175 feet to an iron pin on the Northeastern side of Lanewood Drive; thence along Lane wood Drive, S. 63-01 E. 100 feet to beginning corner; being the same conveyed to me by Frank P. Hammond by deed dated March 12, 1962, to be recorded herewith.