

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagee for each year for the sum of one percent of the principal amount of the mortgage, for the payment of taxes, insurance premiums, public assessments, repairs, and other charges and expenses which may be levied or assessed upon the mortgaged premises. This mortgage shall also secure the Mortgagee for any further loans, advances, renewals or extensions of the mortgage made by the Mortgagee to the Mortgagor as long as the total indebtedness does not exceed the original principal amount of the mortgage hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable as provided in the mortgage unless otherwise provided in writing.
- (2) That it will keep the improvements now existing or hereafter created on the mortgaged property, insured by fire and theft from time to time by the Mortgagee against loss by fire and any other hazard specified by the Mortgagee in an annual policy or policies of fire and theft insurance, and the annual premiums and renewals thereof shall be held by the Mortgagee, and have attached thereto an equitable charge in favor of the Mortgagee, and that it will pay all premiums thereon when due; and that it does hereby assign to the Mortgagee all its interest in any policy insuring the mortgaged premises and does hereby authorize the said insurance company concerned to make payment of any such policy directly to the Mortgagee, to the extent of the balance owing on the mortgage debt, whether due or not.
- (3) That it will keep all improvements now existing or hereafter created in good repair, and in the event of a reconstruction or reconstruction that it will continue construction until completion without interruption, and should it fail to do so the Mortgagee may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work contemplated, and charge the expenses for such repairs or the completion of such construction to the mortgage debt.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
- (5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the Mortgagor and after deducting all charges and expenses attending such proceeding and the execution of its trust as a receiver, shall cause the residue of the rents, issues and profits toward the payment of the debt secured hereby.
- (6) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagee, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagor become a party of any suit involving this mortgage or the title to the premises described herein, or should the debt secured hereby or any part thereof be placed in the hands of any attorney at law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be reserved and collected hereunder.
- (7) That the Mortgagor shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions, and covenants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void otherwise to remain in full force and virtue.
- (8) That the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors and assigns, of the parties hereto. Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the Mortgagor's hand and seal this 26<sup>th</sup> day of October 1971.

SIGNED, sealed and delivered in the presence of:  
*Charles H. [Signature]*  
*Pauline [Signature]*

*Charles H. [Signature]* (SEAL)  
*Louis M. [Signature]* (SEAL)  
\_\_\_\_\_  
(SEAL)

STATE OF SOUTH CAROLINA

PROBATE

COUNTY OF Pickens

Personally appeared the undersigned witness and made oath that (s/he) is the within named mortgagor sign, seal and as its act and deed deliver the within written instrument and that (s/he) with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 26<sup>th</sup> day of October 1971.  
*Charles H. [Signature]* (SEAL)  
Notary Public for South Carolina, expires May 12, 1980

*Charles H. [Signature]* (SEAL)  
*Louis M. [Signature]* (SEAL)

STATE OF SOUTH CAROLINA

RENUNCIATION OF DOWER

COUNTY OF Pickens

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife (wives) of the above named mortgagor(s) respectively, did this day appear before me, and each, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person whatsoever, renounce, release and forever relinquish unto the mortgagor(s) and the mortgagor(s)'s heirs or successors and assigns, all her interest and estate, and all her right and claim of dower of, in and to all and singular the premises within mentioned and released.

GIVEN under my hand and seal this 26<sup>th</sup> day of October, 1971.  
*Charles H. [Signature]* (SEAL)  
Notary Public for South Carolina.

*Louis M. [Signature]* (SEAL)

My commission expires May 12, 1980

Recorded October 28, 1971 at 2:15 P. M., #12218