

(a) for funds or property of the project coming into their hands which, by the provisions hereof, they are not entitled to retain; and

(b) for their own acts and deeds or acts and deeds of others which they have authorized in violation of the provisions hereof.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals on the date first hereinabove written.

Seal

BELLMIRE LIMITED PARTNERSHIP

Owners

WITNESS

By: HORIZON APARTMENTS, LTD., General Partner

[Handwritten Signature]  
[Handwritten Signature]

By Mac V. Patterson  
Mac V. Patterson, President  
James M. Shoemaker, Jr.  
James M. Shoemaker, Jr., Secretary  
Mac V. Patterson  
Mac V. Patterson, General Partner

SECRETARY OF HOUSING AND URBAN DEVELOPMENT  
acting by and through the FEDERAL HOUSING  
COMMISSIONER

Edith W. Karkewicz  
James L. Gray

By John B. James  
Authorized Agent

(Add proper acknowledgements)