

meeting. Any adjourned meeting may be held as adjourned without further notice.

SECTION 7.3. No action taken by the shareholders at any meeting other than a meeting of the type specified either in Section 11.1. or 11.2. hereof (and then only if such action is taken by the percentage of shares in each case therein specified) shall in any way bind the Trustees.

SECTION 7.4. For the purpose of determining the shareholders who are entitled to vote or act at any meeting or any adjournment thereof, or who are entitled to participate in any dividend, the Trustees may from time to time close the transfer books for such period not exceeding thirty (30) calendar days as the Trustees may determine; or without closing the transfer books the Trustees may fix a date not more than thirty (30) calendar days prior to the date of any meeting of shareholders or dividend payment as a record date for the determination of shareholders entitled to vote at such meeting or any adjournment thereof or to receive such dividend and any shareholder who was a shareholder at the time so fixed shall be entitled to vote at such meeting or any adjournment thereof or to receive such dividend even though he has since that date disposed of his shares, and no shareholder becoming such after said date shall be so entitled to vote at said meeting or any adjournment thereof or to receive such dividend.

SECTION 7.5. At any meeting of the shareholders, any shareholder of shares entitled to vote thereat may vote by proxy, provided that no proxy shall be voted at any meeting unless it shall have been placed on file with the Secretary. Pursuant to appropriate resolution, the Trustees may solicit proxies in the name of one or more of their number. Only shareholders of record of such shares shall be entitled to vote and each full share shall be entitled to one vote. Fractional shares shall not be entitled to any vote. When any such share is held jointly by more than one person, it may not be voted either in person or proxy, except by the unanimous action of such joint holders. If the holder of any such share is a minor or a person of unsound mind, and subject to guardianship or to the legal control of any other person as regards the charge or management of such share, he may vote by his guardian or such person appointed or having such control, and such vote may be given in person or by proxy.

SECTION 7.6. The Trustees shall make and submit to the Shareholders annually a report upon the affairs of the Trust and upon its operations, together with a statement of its financial standing (at the end of its last fiscal year) as shown by the books of account of the Trust certified