

representatives of the deceased shareholder to demand and receive a new certificate of shares in place of the certificate held by the deceased shareholder, and upon the acceptance of which such legal representative shall succeed to all the rights of the deceased shareholder under this Trust.

SECTION 6.3. Shares issued hereunder and purchased or otherwise acquired by the Trustees for the account of the Trust shall not so long as they belong to the Trust either receive dividends (except that they shall be entitled to receive dividends payable in shares of the Trust) or be voted at any meeting of the shareholders. Such shares may in the discretion of the Trustees be canceled and the number of shares authorized be thereby reduced, or such shares may in the discretion of the Trustees be held in the treasury and be disposed of by the Trustees at such time or times, to such party or parties, and for such consideration as the Trustees may determine.

SECTION 6.4. The Trustees, or any one of them, may in their individual capacity, purchase and otherwise acquire or sell and otherwise dispose of shares issued hereunder.

ARTICLE VII

MEETINGS OF SHAREHOLDERS

SECTION 7.1. The first annual meeting of shareholders shall be held on January 30, 1970, at a time and place to be specified by the Chairman or by the Board of Trustees. Thereafter annual meetings of the shareholders shall be held in the City of Washington, District of Columbia on the last Friday of the fourth month following the close of the Trust's fiscal year (unless such day is a holiday, in which case it shall be held on the next succeeding business day) or on such other day and at such other place as the Chairman or the Trustees may decide. Special meetings of the shareholders shall be called at any time and place when ordered by the Chairman or a majority of the Trustees, or upon the written request of the holders of twenty-five per cent (25%) of the outstanding shares, specifying the purpose or purposes for which such meeting is called. If for any reason the annual meeting of the shareholders as herein provided for shall be omitted, a special meeting of the shareholders may subsequently be held in lieu thereof and the business of the annual meeting may be transacted thereat.

SECTION 7.2. Notice of all meetings of the shareholders shall be given by a Trustee or other officer by mail to each shareholder at his registered address, mailed at least twenty (20) calendar days before the