

without security, for the payment or delivery of any debts or property and to execute and enter into releases, agreements, and other instruments; and to pay or satisfy any debts or claims upon any evidence that the Trustees shall think sufficient.

SECTION 2.10. The Trustees shall have power to incur and pay any charges or expenses in the opinion of the Trustees necessary or incidental to or proper for carrying out any of the purposes of this Trust; to appoint or contract with any one or more of themselves or any firm or corporation in which one or more of them may be members, officers or directors, or with any other person, to carry on and supervise all or any part of the active management of the property and affairs of the Trust, with such rights and such compensation as the Trustees may deem proper; and to employ, as they deem necessary to the transaction of the affairs of the Trust, clerical assistants, consultants, accountants, technical and investment advisors, mortgage servicers, attorneys, property managers, brokers, appraisers, corporate fiduciaries, depositaries, corporations, partnerships, or trusts (including corporations, partnerships, or trusts of which any one or more of the Trustees is a stockholder, officer, director, member, or trustee) and to fix their duties, periods of employment and compensation.

SECTION 2.11. The Trustees shall have power to deposit any moneys or securities included in the Trust property with any one or more banks, trust companies, or other banking institutions deemed by the Trustees to be responsible, such moneys or securities to be subject to withdrawal on notice or upon demand and in such manner as the Trustees may determine, and the Trustees shall have no responsibility for any loss which may occur by reason of the failure of any such bank, trust company or institution with which such moneys or securities have been deposited properly to account for the moneys or securities so deposited.

SECTION 2.12. Subject to the provisions of Section 4.1., the Trustees shall have power to determine conclusively whether any moneys, securities, or other properties of the Trust are for the purpose of the Trust to be considered as capital or income and in what manner any expenses or disbursements are to be borne as between capital and income whether or not in the absence of this provision such expense or disbursement would ordinarily be charged to capital or to income.

SECTION 2.13. The Trustees shall not:

(a) Invest more than five (5) per cent of the Trust's gross assets in unimproved real property or mortgages thereon. Unimproved prop-