

FILED  
GREENVILLE CO. S. C.  
OCT 4 2 34 PM '71  
OLLIE FARNSWORTH  
R. H. C.

BOOK 1203 PAGE 588

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

ss:

MORTGAGE OF REAL ESTATE  
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

THOMAS BRADY WALDROP

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **Eighteen Thousand and no/100ths**

(7 3/4%)

DOLLARS (\$ 18,000.00), with interest thereon from date at the rate of **seven & Three-fourths** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

September 1, 1996

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville**

known as lot 54 and a portion of lot 55 on plat of Meadowbrook Farms recorded in the R. M. C. Office for Greenville County in Plat Book M at page 105, and having according to same plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of Toler Road at the corner of lot No. 53 and running thence N 3 E 378 feet to an iron pin; thence N 86-45 E 104 feet to an iron pin thence S 78-48 E 97 feet to an iron pin; thence S 3W 376 feet to an iron pin on the Northern Side of Toler Road; thence along the Northern side of said Road N 87 W 200 feet to an iron pin at the point of beginning.

This is the same property conveyed to me in deed book 924 at page 67 as shown on a plat entitled Brady and Norma Jean Waldrop made by T. T. Dill dated August 12, 1971. This property is subject to a right of way to the City Water Works for a pipe line 75 feet in width in deed book 606 at page 495 and is subject to restrictive covenants recorded in deed book 238 at page 83.