

and all other collateral security which may be held by the Mortgagee. It is distinctly understood and agreed by the Mortgagor and Mortgagee that any release or releases may be made by the Mortgagee without the consent or approval of any other person or persons whomsoever.

It is understood and agreed that a default under the terms and conditions of either the mortgage herein granted or the \$4,150,000.00 mortgage hereinabove referred to on Page 3 (in the Paragraph immediately preceding the words "PARCEL B"), or the respective notes secured thereby, shall be deemed a default in the other such mortgage or note.

All appraisements and homestead laws are hereby expressly waived.

The covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors or assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, the Mortgagor, McAlister Development Company, by its sole General Partner, The McAlister Corp., has caused these presents to be duly executed by its duly authorized officers, the day and year first above written.

Signed, Sealed and Delivered
in the Presence of:

McALISTER DEVELOPMENT COMPANY (LS)

Carolyn M. Sammons

By THE McALISTER CORP.
(Its Sole General Partner)

Harry R. Stephenson

By Edmund M. Apperson
President

And Mary L. Shaw
Assistant Secretary

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named McAlister Development Company, by its Sole General Partner, The McAlister Corp., a South Carolina corporation, by its duly authorized officers, Edmund M. Apperson, as President, and Mary L. Shaw, as Assistant Secretary, sign, seal with its corporate seal and as the act and deed of said corporation deliver the within written mortgage, and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN TO before me this 30th)
day of September, 1971.)

Carolyn M. Sammons

Harry R. Stephenson (LS)
Notary Public for South Carolina)

My Commission Expires: Nov. 18, 1980)

Recorded September 30, 1971 at 12:19 P. M., #9408