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FILED
GREENVILLE CO. S. C. CARTER & PHILPOT
SEP 30 11 35 AM '71
OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MODIFICATION AGREEMENT

WHEREAS, on the 14th day of July, 19 71, First Federal Savings and Loan Association of Greenville, S. C. made a mortgage loan to M. L. Lanford, Jr. covering Lot 51 located on Parliament Road in a subdivision known as Merrifield, in the sum of \$ 33,500.00 on a basis of approximately 25 years with payments thereon at the rate of \$ 247.57 per month, with interest at the rate of 7 1/2 % per annum; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 21,500.00; and

WHEREAS, it is now desired by the parties hereto that the terms of the loan be amended so as to cover a payment period of approximately 25 years with payments thereon at the rate of \$ 158.89 per month, with interest at the rate of 7 1/2 % per annum, to be computed and paid monthly. NOW THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual consideration and premises hereinabove expressed, the First Federal Savings & Loan Association of Greenville does hereby authorize the mortgagor Arthur J. Pape and Judith A. Pape to make payments on the aforesaid mortgage being recorded in the R. M. C. office for Greenville County in Mortgage Book 1198, at page 403 at the rate of \$ 158.89 per month, bearing interest at the rate of 7 1/2 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagor fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this 30th day of September, 19 71.

In the presence of

Joy E. Burrell
Judy H. Eller

First Federal Savings and Loan Association of Greenville (SEAL)

By: I. Henry Philpot, Jr.
Arthur J. Pape) Mortgagee
Judith A. Pape
Mortgagors

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

Personally appeared before me Joy E. Burrell and made oath that he saw the within named First Federal Savings & Loan Association of Greenville, by its duly authorized officer I. Henry Philpot, Jr. as Attorney and Arthur J. & Judith Pape sign, seal and as their act and deed deliver the within written Modification Agreement, and that she with Judy H. Eller witnessed the execution thereof.

SWORN to before me this the 30 day of Sept, 19 71.

Judy H. Eller (L.S.)
Notary Public for South Carolina
My Commission Expires 1/27/79

Joy E. Burrell

Modification Agreement Recorded September 30, 1971 at 11:35 A. M., #9393