

FILED
GREENVILLE CO. S. C.

BOOK 1206 PAGE 631

State of South Carolina }
County of Greenville }

SEP 17 11 20 AM '74
OLLIE FARNSWORTH
R.M.C.

MORTGAGE OF REAL ESTATE

WHEREAS: Clyde William Rector and Carol Howard Rector OF Greenville County, S. C., hereinafter called the mortgagor(s) is indebted to Cameron-Brown Company, a corporation organized and existing under the laws of the State of North Carolina, hereinafter called mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of -----THREE THOUSAND THREE HUNDRED SEVEN and 06/100-----(\$ 3,307.06) Dollars, together with add-on interest at the rate of six (6%) per cent per annum, until paid in full, said principal and interest being payable at the office of Cameron-Brown Company in Raleigh, North Carolina, or at such place as the holder of the note may designate in writing delivered or mailed to the mortgagor(s), in monthly installments of -ONE HUNDRED EIGHT and 38/100--(\$108.38) Dollars, commencing on the fifteenth day of October , 1971 , and continuing on the fifteenth day of each month thereafter for 35 months, with a final payment of (\$ 108.38) until the principal and interest are fully paid, provided, however, that if not sooner paid the entire indebtedness shall be due and payable on the fifteenth day of September , 1974 ; the mortgagor(s) shall have the right to prepay or anticipate payment of this debt in whole or in part at anytime, in amounts not less than the aforesaid monthly installments, and shall receive a rebate for any charged-but-unearned interest, computed in accordance with the Standard Rule of 78.

NOW, BE IT KNOWN TO ALL, that the mortgagor(s), in consideration of the aforesaid debt and sum of money, and for the purpose of securing the payment thereto to the mortgagee, and also in consideration of the further sum of Three Dollars, paid to the mortgagor(s) by the mortgagee, receipt of which is hereby acknowledged at and before the sealing and delivery of these presents, has granted, bargained, sold, assigned, and released, and by these presents do grant, bargain, sell, assign and release unto the mortgagee, its successors or assigns, the following described property, to-wit:

ALL that piece, parcel or lot of land situate, lying and being on the southwestern side of Springfield Avenue near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 25 of a subdivision of the property of James H. Campbell, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book AA at Page 109; said lot having such metes and bounds as shown thereon.

This being the same property conveyed to the mortgagors herein by deed recorded in Deed Volume 911 at Page 578 in the RMC Office for Greenville County.

This mortgage is second and junior in lien to mortgage in favor of Cameron-Brown Company in the original amount of \$10,450.00 assigned to Buffalo Savings Bank recorded September 1, 1965, in REM Volume 1006 at Page 235, in the RMC Office for Greenville County.