

ac

FILED
GREENVILLE, CO. S. C.

BOOK 1205 PAGE 296

THE STATE OF SOUTH CAROLINA,
COUNTY OF ~~ANDERSON~~
GREENVILLE.

SEP 5 1971
OLLIE FARNSWORTH
R.M.C.

MORTGAGE OF REAL ESTATE WITH
INSURANCE CLAUSE

TO ALL WHOM THESE PRESENTS MAY CONCERN: I, John M. Greene, Trustee #1, of
the County of Anderson, - - - - - in the State aforesaid, SEND GREETINGS:

WHEREAS, I, the said John M. Greene, Trustee #1, am indebted, - - - - -

in and by my certain promissory note of even date herewith unto The First
National Bank of South Carolina, Anderson, South Carolina, a national
banking association under the laws of the United States of America, with
a place of business at Anderson, South Carolina, in the principal sum of
One Hundred, Fifteen Thousand and No/100 (\$115,000.00) Dollars, a copy of
which is as follows:

\$115,000.00 Anderson, S. C. September 3, 1971

FOR VALUE RECEIVED, I, John M. Greene, Trustee #1, promise to pay to
The First National Bank of South Carolina, Anderson, South Carolina, or order,
the sum of One Hundred, Fifteen Thousand and No/100 (\$115,000.00) Dollars, with
interest from date at the rate of eight and one-half (8½%) per cent. per
annum, said principal and interest to be repaid in 180 monthly installments of
Eleven Hundred, Thirty-two and 50/100 (\$1,132.50) Dollars each, and The First
National Bank of South Carolina, Anderson, South Carolina may adjust the
interest rate after the 120th payment to its current prevailing interest rate
for real estate loans at that time, the first of said monthly installments
being due and payable March 1, 1972, and a like installment on the corres-
ponding day of each succeeding calendar month thereafter until the whole sum
with interest, as aforesaid, has been fully paid. Said monthly payments to be
applied first to the payment of interest computed and paid monthly on the un-
paid balance and then to the payment of principal. Negotiable and payable at
Anderson, S. C.

Default in the payment when due of any installment hereunder shall cause
the entire debt then remaining unpaid to become immediately due and payable
at the option of the owner and holder hereof.

And if it becomes necessary to collect this debt by suit or place it in
the hands of an attorney for collection, I promise to pay ten (10%) per cent.
additional on the principal and interest then due as attorney's fee.

NOW KNOW ALL MEN, that I, the said John M. Greene, Trustee #1, - - - - -

In consideration of the said debt and sum of money aforesaid, and for the better securing the payment
thereof to the said The First National Bank of South Carolina, Anderson, South
Carolina, - - - - -

according to the condition of the said note and any renewals thereof, and also in con-
sideration of the further sum of Three Dollars to me, the said John M. Greene, Trustee #1

in hand well and truly paid by the said The First National Bank of South Carolina,
Anderson, South Carolina, - - - - -

at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have
granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto
the said The First National Bank of South Carolina, Anderson, South Carolina,
its Successors and Assigns forever:

All that certain piece, parcel or tract of land situate, lying and
being within the ~~XXXXXX~~ County of Greenville, State of