

GREENVILLE CO. S. C.

SEP 2 4 25 PM '71

BOOK 1205 PAGE 243

OLLIE FARNSWORTH

R. M. C. SL-480295 00 03-BHAM

STATE OF ALABAMA

COUNTY OF JEFFERSON

SUBORDINATION AGREEMENT

WHEREAS Robert L. Gallamore, d/b/a Enslay Sewing Machine and Fabric Center is presently indebted to the Small Business Administration, evidenced by that certain Promissory Note executed by Robert L. Gallamore, d/b/a Enslay Sewing Machine and Fabric Center and by his wife, Mary L. Gallamore, dated November 23, 1965, in the original principal amount of \$11,800.00 and said Note is secured, among other things, by a certain Real Property Mortgage executed by Robert L. Gallamore and Mary Lee Gallamore in favor of said Bank dated November 23, 1965, recorded in Real Property Book 1015 at Pages 73 et seq., in the Office of Register of Mesne Conveyances of Greenville County, South Carolina; said real property being more particularly described as follows:

All that piece, parcel or lot of land situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot No. 20 as shown on a plat prepared by Jones and Sutherland, Engineers, dated August, 1958, entitled "Broadleaf Forest" recorded in the R.M.C. Office for Greenville County in Plat Book MM at page 64, and having according to said plat, the following metes and bounds:

Beginning at an iron pin on the Southern side of Forestwood Drive at the joint front corner of Lots Nos. 19 and 20, and running thence with the line of Lot No. 19 S. 5-23 W. 140.3 feet to an iron pin in the rear line of Lot No. 25; thence with the rear line of Lots Nos. 25 and 24 S. 86-56 W. 91 feet to an iron pin at the joint rear corner of Lots Nos. 20 and 21; thence with the line of Lot No. 21 N. 9-10 E. 152.8 feet to an iron pin on the Southern side of Forestwood Drive; thence with the Southern side of Forestwood Drive S. 80-50 E. 22.8 feet to an iron pin; thence continuing with the Southern side of Forestwood Drive and following the curve thereof, the chord of which is S. 87-02 E. 57.2 feet to the point of beginning and being the same property conveyed to S. L. Braxton by deed of Oral Roberts Evangelistic Association, Inc., dated May 2, 1960, and recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Book 650 at page 421.

WHEREAS said Mortgage was expressly given subject only to a prior Mortgage and lien held by the Carolina Federal Savings and Loan, Greenville, South Carolina, in the amount of \$10,666.00.

WHEREAS, said Robert L. Gallamore and Mary L. Gallamore are desirous of obtaining an additional loan not to exceed \$12,700.00 from said Carolina