GREENVILLE CO. S. C.

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OLLIE FARNSWORTH

BOOK 1203 PAGE 550

## Travelers Rest Federal Savings & Loan Association

Travelers Rest. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

} ss:

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

ALBERT K. ROBERTS and PATSY G. ROBERTS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated

herein by reference, in the sum of Fourteen Thousand Eight Hundred Fifty and

## No/100ths

DOLLARS (\$ 14,850.00 \_\_\_\_), with interest thereon from date at the rate of eight (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

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NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

Greenville, known as

Lot 17 on Plat of Meadowbrook Farms, recorded in Plat Book PP at page
113, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an <u>iron</u> pin on the northern side of Loraine Drive at the corner of Lot 18, which iron pin is situate 70 feet east of Sullivan Road, and running thence N. 3 E., 151.3 feet to an iron pin; thence S. 87 E., 100 feet to an iron pin; thence S. 3 E., 151.3 feet to an iron pin; thence along said drive, N. 87 W. 100 feet to the point of beginning and being the same property conveyed to us by Thomas Brady Waldrop by deed to be recorded of even date herewith.

