SN 2-59 No. 142-MORTGAGE OF REAL ESTATE-(PATTERSON FORM) W. ACRETET & CO., INC., OFFICE SUPPLIES, GREENVILLE, S. C.

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

AUG /P 12 14 PH 7/ R. M. G. WORTH

To All Whom These Presents May Concern:

Y B H Development Company, Inc.,

Whereas, , the said Y B H Development Company, Inc.,

in and by its certain promissory note in writing, of even date with these

Presents, is well and truly indebted to Southern Bank and Trust Company,

in the full and just sum of FIFTY THOUSAND, and NO/100 (\$50,000.00) DOLLARS

, with interest thereon from date

8-3/4ths
at the rate of / per centum per annum, to be computed and paid quarterly

, to be paid ON DEMAND,

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that , the said Y B H Development Company, Inc.,

, in consideration of the said debt and

 $sum\ of\ money\ aforesaid,\ and\ for\ the\ better\ securing\ the\ payment\ thereof\ to\ the\ said\ Sou\\ \verb+thern$

Bank and Trust Company according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to $\hspace{1cm}$, the said Y B H Development

Company, Inc., ,in hand well and truly paid by the said Southern Bank and Trust Company at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Southern Bank and Trust Company, its successors and assigns, the following described property:

ALL that certain piece, parcel or tract of land in Greenville County, State of South Carolina, and having, according to a recent survey by Carolina Surveying Co., dated July 27, 1971, entitled "Survey for Y B H Development Co., Inc.", the following metes and bounds, to-wit:

BEGINNING at an old iron pin in line of Tract No. 2 of the J. B. Forrester Estate, which old iron pin is located S. 29-33 W., 286.7 feet from the center of Hamby Drive, and running thence N. 62-40 W., 667.9 feet to an old iron pin; thence S. 27-36 W., 1,192.3 feet to an old iron pin; thence S. 25-01 W., 245 feet to an old iron pin; thence S. 60-30 E., 421 feet to an iron pin; thence S. 16-52 W., 887.2 feet to an iron pin; thence S. 67-54 E., 250.2 feet to an iron pin; thence N. 23-14 E., 1,001.7 feet to an iron pin; thence N. 23-02 E., 1,307 feet to the beginning corner, and containing 30.07 acres.

(description continued on page 2)

Page #1