

AUG 17 1 20 PM '71

MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA
COUNTY OF Greenville

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Greenville, S. C. - Greer, S. C.
OLIE FARN SWORTH
R. M. C.

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MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, We, Earl Lee Russell and Elizabeth M. Russell

(hereinafter referred to as Mortgagor) is well and truly indebted unto Peoples National Bank, Greenville, S.C.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

20/100

Five Thousand Three Hundred Seventy-four and/ Dollars (\$ 5,374.20) due and payable

at the rate of \$89.57 per month, beginning 30 days from date and each month thereafter for 60 months, with interest thereon at the rate of 6% add on interest

maturity
with interest thereon from date at the rate of 8% per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Chick Springs Township, near the corporate limits of the City of Greer and North therefrom, located on the West side of Sunset Drive and being designated as lot No. 25, on a plat of property made for E. A. Burch and W. R. Frier by J. Q. Bruce, Registered Surveyor, dated January 12, 1950, and recorded in the R.M.C. Office for Greenville County in Plat Book _____ at page _____, and according to said plat, having the following courses and distances:

BEGINNING at an iron pin on the western side of the intersection of Sunset Drive and Circle Drive, and thence with Circle Drive, S. 66-00 W. 43 feet to an iron pin; thence continuing with Circle Drive, S. 51-38 W. 70 feet to an iron pin; thence N. 24-00 W. 111 feet to an iron pin at the joint rear corners of lots 24 and 25; thence S. 79-38 E. 129 feet to an iron pin on the edge of Sunset Drive; thence S. 10-22 E. 66 feet to the beginning corner.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.