

FILED  
GREENVILLE, CO. S. C.  
AUG 16 2 38 PM '71  
OLLIE FARMS  
R. M. G.

Travelers Rest Federal Savings & Loan Association  
Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE } ss: **MORTGAGE OF REAL ESTATE**  
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

**TROY P. GALLOWAY**

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **Six Thousand Five Hundred and No/100ths**

DOLLARS (\$ **6,500.00**), with interest thereon from date at the rate of **eight (8%)** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

**January 1, 1982**

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville, in Bates Township, containing 12 acres, more or less, and being a portion of the Mary Montgomery lands and having the following metes and bounds, to-wit:**

**BEGINNING** at an iron pin in the center of S. C. Highway 414 at the corner of T. P. and Oleta Galloway and running thence northeasterly 600 feet to an iron pin at the corner of Beulah Bates; thence with her property S. 47 E. 154.44 feet to an iron pin; thence N. 74 E. 310.2 feet to the center of Pleasant Retreat Road; thence along the center of said road S. 58 E., approximately 75 feet to an iron pin; thence along the center of said road S. 41-15 E. 143.88 feet to an iron pin; thence along the center of said road S. 17 E. 355.08 (345.08) feet to an iron pin; thence S. 43 W. 700 feet, more or less, to an iron pin at the corner of T. P. and Oleta Galloway; thence in a northwesterly direction along T. P. and Oleta Galloway 1200 feet to the point of beginning.

This is the same property devised to T. P. Galloway by E. P. Galloway in Apartment 624, file 13, and by Janie Galloway in Apartment 601, file 42, and is the same property conveyed to E. P. and Janie Galloway by T. P. and Oleta Galloway in Deed Book 302, page 20.