

FILED
GREENVILLE CO. S. C.

BOOK 1201 PAGE 621

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) MORTGAGE SUBORDINATION

WHEREAS, Eugene E. Stone, III, Thomas W. Miller, Eugene E. Stone, Jr., Ward S. Stone and Eugene E. Stone of Florence, South Carolina, as Executors and Trustees of the Estate of Theodore C. Stone, Deceased, are the owners and holders of a note and first mortgage given to them by Rice-Cleveland Company, Inc., a South Carolina corporation, dated October 29, 1969, in the sum of \$100,000.00 recorded on October 30, 1969, in the RMC Office for Greenville County, S. C., in Mortgage Book 1140, page 629, and that said undersigned parties are still the owners of said mortgage and the note which said mortgage secures; and,

WHEREAS, said note and mortgage are secured by and covers property known as 8.31 acres lying on the Western side of Wade Hampton Boulevard and the Southern side of Chick Springs Road in the City of Greenville, Greenville County, South Carolina, as shown on a plat recorded in the RMC Office for said County and State in Plat Book UUU, page 131, and said mortgage provides for a subordination of the lien thereof to other mortgages placed on said property by the mortgagor for the purposes of development of said property; and,

WHEREAS, Rice-Cleveland Company (the same as Rice-Cleveland Co., Inc.) has given a mortgage loan covering a portion of said property lying at the Southwestern corner of the intersection of Chick Springs Road with Wade Hampton Boulevard, in the City of Greenville, Greenville County, South Carolina, in the sum of \$60,000.00, the proceeds of which will be used to develop other portions of said property, and as to which the undersigned have agreed to subordinate the lien of the mortgage held by them aforesaid.

NOW, THEREFORE, for valuable consideration received, the undersigned, Eugene E. Stone, III, Thomas W. Miller, Eugene E. Stone, Jr., Ward S. Stone and Eugene E. Stone, as Executors and Trustees of the Estate of Theodore C. Stone, Deceased, do hereby subordinate the lien of their note and mortgage recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1140, page 629, aforesaid, as secondary or junior in lien to a mortgage given by Rice-Cleveland Company in the sum of \$60,000.00 to Fidelity Federal Savings & Loan Association covering a portion of said property dated July 30, 1971, and recorded on August , 1971, in the RMC Office for Greenville County, S. C., in Mortgage Book , page , it being the intent and effect hereof that the mortgage held by the undersigned shall be a second mortgage to the aforesaid loan given by Rice-Cleveland Company to Fidelity Federal Savings & Loan Association.

The terms and conditions contained in this Subordination shall bind the undersigned, their successors and assigns forever.

IN WITNESS WHEREOF the undersigned have caused this subordination to be executed this 3rd day of August, A. D. 1971.

IN THE PRESENCE OF:

Ward S. Stone

Thomas W. Miller

Witnesses as to Eugene E. Stone
III, Thomas W. Miller, Eugene E.
Stone, Jr., Ward S. Stone.

Eugene E. Stone, III

Thomas W. Miller

Ward S. Stone

Eugene E. Stone, Jr.

(See page 2 for additional signature)