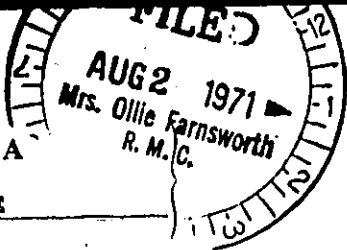


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STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

Whereas, David P. Ammons & Frances Sherilyn B. Ammons

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to Stephenson Finance Company, Incorporated-Consumer Credit Company Division, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Seven Thousand Eight Hundred and no/100----- Dollars (\$ 7800.00), and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten Thousand Three Hundred Twenty-five and no/100----- Dollars (\$ 10325.00), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

ALL that piece, parcel or lot of land situate, lying and being on the southeastern side of Brookside Circle in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 114 as shown on a plat prepared by Dalton & Neves, dated November 1946, and revised in June, 1947, entitled: "Map of University Park", recorded in the RMC Office for Greenville County in Plat Book P at Page 127 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of Brookside Circle at the joint front corner of Lots Nos. 113 and 114 and running thence with the line of Lot No. 113, S. 37-34 E. 183.5 feet to an iron pin at the joint corner of Lots Nos. 100, 101, 113 and 114; thence with the rear line of Lot No. 100, N. 52-26 E. 75 feet to an iron pin at the joint corner of Lots No. 99, 100, 114 and 115; thence with the line of Lots No. 115, N. 37-34 W. 182.5 feet to an iron pin on the southeastern side of Brookside Circle; thence with the southeastern side of Brookside Circle, S. 52-26 W. 75 feet to the point of beginning.