

rate of 8.50 per cent per annum until maturity in constant annual payments of TWELVE THOUSAND THREE HUNDRED SIX AND 67/100 DOLLARS (\$12,306.67) per month beginning on the first day of April, 1974 and monthly thereafter to and including the first day of March, 2003; at which time the unpaid balance of principal and interest shall be due and payable, provided further, that the time for the payment of the initial constant installment shall be advanced to the first day of the first full month following the disbursement of the total principal sum or to the first day of the sixth full month following disbursement of at least ONE MILLION TWO HUNDRED EIGHTY THOUSAND DOLLARS (\$1,280,000.00), whichever first occurs; provided further, that on the first day of the month preceding the time thus fixed for the payment of the initial constant installment, interest only on funds as disbursed at the rate of 8.50 per cent hereinabove provided for shall be payable. In any event the total principal disbursement is to be amortized over a thirty (30) year term of the loan.

In the absence of demand for payment prior to March 1, 1974, this note may not be prepaid in whole or in part prior to the first day of April, 1989. Thereafter, privilege is reserved to prepay this note upon sixty (60) days prior written notice on any regularly scheduled payment date beginning April 1, 1989 upon payment of 5% of the excess principal so prepaid and declining 1/2 of 1% per year thereafter.

AND, WHEREAS, the Mortgagee, as holder and owner of said note and mortgage of real estate, and the Mortgagor mutually desire to modify and amend the provisions of the same so as to provide Mortgagee the right to demand payment on December 1, 1973 and in the absence of demand on December 1, 1973 the note will be payable with interest on the principal sum at the rate of