

(FORM OF BOND)

UNITED STATES OF AMERICA

STATE OF SOUTH CAROLINA

GREENVILLE COUNTY

FIRST MORTGAGE INDUSTRIAL REVENUE BONDS, SERIES 1973

(CONN ORGAN CORPORATION - LESSEE)

Number _____

\$5,000

KNOW ALL MEN BY THESE PRESENTS that Greenville County, a body politic and corporate, and a political subdivision of the State of South Carolina (hereinafter called the "County"), for value received promises to pay, but only from the source and as hereinafter provided, to bearer, or, if this Bond be registered, to the registered holder hereof, on October 1, 1998, the principal sum of Five Thousand Dollars and in like manner to pay interest on said sum from date hereof at the rate of seven and one-half per centum (7 1/2%) per annum on April 1, 1974, and semi-annually thereafter on October 1 and April 1 of each year until said principal sum is paid, except as the provisions hereinafter set forth with respect to redemption prior to maturity may become applicable hereto, principal of, premium, if any, and interest on this Bond being payable in lawful money of the United States of America at the principal office of South Carolina National Bank, in the City of Columbia, State of South Carolina, or its successor in trust.

This Bond is one of an authorized series of bonds in the aggregate principal amount of \$1,450,000 (hereinafter called the "Bonds") issued for the purpose of acquiring land, buildings, equipment, machinery and other facilities in connection therewith for the manufacture of musical instruments, and leasing the same to Conn Organ Corporation, an Indiana corporation (hereinafter called the "Lessee") (such