

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

JUL 21 10 41 AM '71  
OLLIE FARNSWORTH  
R.M.C.

BOOK 1199 PAGE 441

NOTIFICATION  
EXTENSION AGREEMENT

RECORDED  
PAID \$ 1.50

THIS AGREEMENT made this 19th day of July, 19 71, between Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the laws of the United States, hereinafter called the "Association," and James H. Fortner and Mary E. Fortner hereinafter called the "Obligor."

WITNESSETH:

WHEREAS, the Association is the owner and holder of a note dated September 20, 1962, executed by the Obligor

in the original amount of \$ 13,800.00, and secured by a mortgage on the premises known and designated as 54 Long Forest Drive, being a portion of Lot No. 24 as shown on plat of Property of Nabors and Bridges, prepared by Dalton & Neves, dated July, 1945, recorded in R.M.C. Office for Greenville County in Plat Book 0 at said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 901 at page 505, title to which mortgaged premises is now vested in the said Obligor; and said Obligor has requested the Association to ~~cancel the obligation~~ modify the terms of

NOW THEREFORE, in consideration of the mutual agreements hereinafter expressed:

1. The Association agrees ~~to cancel the obligation~~ that the payment of the principal indebtedness of \$ 13,800.00 now remaining unpaid ~~thereof~~ shall be payable as follows: \$ 145.46 on the first day of August, 19 71, and a like payment of \$ 145.46 on the first day of each month thereafter until paid in full, said payments to be applied first to interest, calculated monthly at the rate of 6-3/4% per annum, and the remainder to principal, until paid in full.

2. Obligor agrees that if a default shall exist for a period of thirty (30) days in the failure to pay the principal indebtedness or any installment thereof or interest thereon or in the performance of any of the terms and conditions of the obligation as modified by this agreement, the Association may, at its option, declare the entire principal indebtedness, with interest, immediately due and payable and may proceed to collect same and avail itself of all rights and remedies given to it under the obligation in the event of a default.

3. All terms and conditions of the obligation shall continue in full force except as modified expressly by this agreement, and the statute of limitations will not commence to run against the obligation until the expiration of the time for payment of the indebtedness ~~thereof~~.

4. This agreement shall bind jointly and severally the heirs, the executors, the administrators, the successors and the assigns of the Association and of the Obligor, respectively.

IN WITNESS WHEREOF, the Association has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer, and the Obligor has hereunto set his hand and seal, or, if the Obligor be a corporation, has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer(s) on the date and year above written.

IN THE PRESENCE OF:

Susan Z. Madden

Ann P. Huckabee

As to the Association

Susan Z. Madden

Fred W. H. J.

As to the Obligor

CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION

By James H. Fortner (L.S.)

Executive Vice President

James H. Fortner (L.S.)

Mary E. Fortner (L.S.) Obligor

Mary E. Fortner

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PERSONALLY appeared before me Susan Z. Madden who being first duly sworn, says that she saw James H. Fortner as Exec. V. Pres. of Carolina

Federal Savings and Loan Association, a corporation chartered under the laws of the United States, sign, seal and with its corporate seal and as the act and deed of said corporation deliver the within written extension agreement, and that he with Ann P. Huckabee witnessed the execution thereof.

SWORN to before me this 20th

day of July, 1971.

Fred W. H. J. (L.S.)  
Notary Public for South Carolina

Ann P. Huckabee  
My Commission expires 2/4/80

Susan Z. Madden