

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of GREENVILLE

FILED

JUN 21 12 48 PM '71
OLLIE FARNSWORTH
R.M.C.

BOOK 1195 PAGE 599

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, I, WE THE SAID Elsie Seay Young, Lula Mae Ballew, Mary Johnson and Edwin James Young,
BY THAT OF ELSIE SEAY YOUNG
HEREINAFTER CALLED MORTGAGOR, IN AND ~~AND~~ CERTAIN NOTE OR OBLIGATION BEARING
EVEN DATE HERewith, STAND INDEBTED, FIRMLY HELD AND BOUND UNTO THE CITIZENS AND
SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, GREENVILLE, S. C., HEREINAFTER
CALLED MORTGAGEE, THE SUM OF TWO THOUSAND NINE HUNDRED EIGHTY-SIX AND 20/100ths
----- DOLLARS (\$2,986.20), REPRESENTING \$ 2,277.88 OF PRINCIPAL
AND \$ 708.32 OF INTEREST, BEING DUE AND PAYABLE IN EQUAL MONTHLY INSTALLMENTS
OF \$ 49.77, COMMENCING ON THE 1st DAY OF July, 1971,
AND ON THE SAME DATE OF EACH SUCCESSIVE MONTH THEREAFTER.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

ALL that certain piece, parcel or lot of land with all improvements thereon, or thereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the eastern side of Vance Street in the City of Greenville, being shown as Lot 32 on a plat of Norwood Heights, recorded in Plat Book A, at Page 133, and described as follows:

BEGINNING at a stake on the eastern side of Vance Street at the corner of Lot 31 and running thence with the eastern side of said street S. 15-30 W. 50 feet to a stake at the corner of Lot 33; thence with the line of said lot, S. 74-00 E. 150 feet to a stake at the corner of Lot 57; thence with the line of said lot, N. 15-30 E. 50 feet to a stake at the corner of Lot 31; thence with the line of said lot, N. 74-00 W. 150 feet to the beginning corner.

The foregoing property is a portion of the property deeded to Lula E. Glenn by deed dated November 27, 1915, recorded in the Office of the R.M.C. for Greenville County in Deed Book 38, at Page 262. Thereafter, the said Lula E. Glenn died testate on July 16, 1967, leaving her Will dated September 19, 1952, in which the foregoing property was devised to Elsie Seay Young for her life with a remainder interest in the remaining mortgagors, Mary Johnson, Lula Mae Ballew, and Edward James Young. The holders of said remainder interest have joined in the execution of this mortgage for the purpose of delivering a valid first mortgage lien to mortgagee.