

GREENVILLE, CO. S. C.

JUN 18 2 27 PM '71

OLLIE FARNSWORTH
R.M.C.

BOOK 1195 PAGE 325

FHA FORM NO. 2175m
(Rev. March 1970)

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, William H. Grimes and Ann K. Grimes of
Greenville County, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto
Collateral Investment Company

organized and existing under the laws of Alabama, a corporation
hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of --Twenty-two Thousand Seven Hundred
and 00/100---- Dollars (\$ 22,700.00), with interest from date at the rate
of seven per centum (7 %) per annum until paid, said principal
and interest being payable at the office of Collateral Investment Company
in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of
--One Hundred Fifty-one and 18/100-- Dollars (\$ 151.18),
commencing on the first day of August, 1971, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of July, 2001.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville
State of South Carolina:

All that piece, parcel or lot of land situate, lying and being in the
County of Greenville, State of South Carolina, at the Northwest inter-
section of White Drive and Vesper Circle in Mauldin, and being known and
designated as Lot No. 54, Section 2, on a plat of Sunset Heights, recorded
in Plat Book RR, page 85, R.M.C. Office for Greenville County and being
more fully described as follows:

BEGINNING at an iron pin on the Northern side of White Drive, said Iron
pin being the joint front corner of Lots Nos. 54 and 55 and running
thence with White Drive N. 73-44 E. 135 feet to an iron pin at the inter-
section of White Drive with Vesper Circle; thence with the curve of the
intersection, the arc of which is N. 28-44 E. 35.3 feet to an iron pin on
the Western edge of Vesper Circle; thence with Vesper Circle N. 16-16 W.
125 feet to an iron pin; thence S. 73-44 W. 160 feet to an iron pin;
thence S. 16-16 E. 150 feet to an iron pin at the point of beginning.