

GREENVILLE, S. C.

JUN 15 10 42 AM '71

BOOK 1195 PAGE 115

OLLIE FARNSWORTH
R. M. C.

SOUTH CAROLINA

VA Form 26-4318 (Home Loan)
Revised August 1963, Use Optional.
Section 1810, Title 38 U.S.C.; Accept-
able to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

WHEREAS:

William F. Panos and Wanda Panos

Greenville, S. C.

of
, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation
, hereinafter
organized and existing under the laws of Alabama
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Twenty-one Thousand Nine Hundred Fifty and
No/100 Dollars (\$ 21,950.00), with interest from date at the rate of
seven per centum (7 %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company
in Birmingham, Alabama , or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Forty-
six and 19/100 Dollars (\$ 146.19), commencing on the first day of
July , 19 71 , and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of May, 2001.

Now, Know ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville,
State of South Carolina;

All that certain piece, parcel or lot of land with the buildings and improvements
thereon, lying and being on the southwesterly side of Lanewood Drive, near the City
of Greenville, S. C., being known and designated as Lot No. 54 on plat of Pine Forest
as recorded in the RMC Office for Greenville County, S. C., in Plat Book QQ, page 106.

The mortgagor covenants and agrees that so long as this mortgage and the said note
secured hereby are guaranteed under the provisions of the Serviceman's Readjustment
Act of 1944, as amended, he will not execute or file for record any instrument which
imposes a restriction upon the sale or occupancy of the mortgaged property on the
basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee
may, at its option, declare the unpaid balance of the debt secured hereby immediately
due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured here-
by not be eligible for guaranty or insurance under Servicemen's Readjustment Act with-
in 90 days from the date hereof (written statement of any officer or authorized agent
of the Veterans Administration declining to guarantee or insure said note and/or this
mortgage being deemed conclusive proof of such ineligibility), the present holder of
the note secured hereby or any subsequent holder thereof may, as its option, declare
all notes secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;