

Section 5.07. In the event the Grantor shall elect to redeem the Series A Bonds pursuant to Section 5.03 hereof, the Grantor shall, at least 15 days prior to the date upon which the notice of redemption provided for in Section 5.08 hereof is to be given, notify the Trustee in writing of such election, stating the aggregate principal amount of the Series A Bonds to be redeemed.

Section 5.08. Notice of redemption shall be given by publication by the Trustee at least once in an Authorized Newspaper, the publication to be not less than 30 nor more than 60 days before the redemption date. If any Bond called for redemption is registered as to principal, notice of redemption thereof shall also be mailed by first class mail not less than 30 nor more than 60 days prior to the redemption date, to each registered owner of such Bond, but neither failure to mail such notice nor any defect in any notice so mailed shall affect the sufficiency of the proceedings for the redemption of any of the Bonds. Each notice of redemption shall state the redemption date, the place of redemption, the principal amount and if less than all of a serial maturity, the distinctive numbers of the Bonds to be redeemed, and shall also state that the interest on the Bonds in such notice designated for redemption shall cease to accrue from and after such redemption date and that on said date there will become due and payable on each of said Bonds the principal amount thereof to be redeemed, interest accrued thereon to the redemption date and the premium, if any, thereon (such premium to be specified). If at the time of giving notice of redemption, no Bonds are outstanding hereunder except Bonds registered as to principal, publication of such notice shall be deemed to have been waived if such notice shall have been mailed first class postage prepaid to the registered owner or owners of such Bonds.

Section 5.09. Notice having been given in the manner and under the conditions hereinabove provided, and moneys for payment of the redemption price being held by the Trustee as provided in this Indenture (i) the Bonds, or portions thereof so called for redemption shall, on the redemption date designated in such notice, become due and payable at the redemption price provided for redemption of such Bonds or por-