

the Trustee shall be affected by any notice to the contrary. The Grantor and the Trustee may deem and treat the bearer of any coupon Bond which shall not at the time be registered as to principal, and the bearer of any coupon appertaining to any Bond, whether such Bond shall be registered as to principal or not, as the absolute owner of such Bond or coupon, as the case may be, whether such Bond or coupon shall be overdue or not, for the purpose of receiving payment thereof and for all other purposes whatsoever, and neither the Grantor nor the Trustee shall be affected by any notice to the contrary.

Section 2.10. Notwithstanding anything herein or in the Bonds to the contrary, all covenants and agreements contained in this Indenture and in the Bonds on behalf of the Grantor shall be subject to the provisions of this Section 2.10. The Bonds shall be limited obligations of the Grantor, the principal of and interest on which are payable solely out of the revenues derived from the leasing of the Facility which the Bonds were issued to finance. The principal of and interest on the Bonds are secured by a pledge of the revenues from which the Bonds are payable and are additionally secured by the lien of this Indenture on the Trust Estate and are further secured by a pledge and assignment to the Trustee of the Lease. The Bonds and interest coupons shall never constitute an indebtedness of the Grantor within the meaning of any state constitutional or statutory provision or limitation and shall never constitute nor give rise to a pecuniary liability of the Grantor or a charge against its general credit or taxing powers. No breach by the Grantor of any of the terms and conditions of this Indenture shall impose any pecuniary liability upon the Grantor or any charge upon its general credit or against its taxing powers.

ARTICLE III

The Series A Bonds and Bonds of Other Series

Section 3.01. The first series of Bonds to be issued hereunder shall be entitled "Industrial Revenue Bonds, Series A (Bigelow-Sanford, Inc.)" and shall be in the aggregate principal amount of Two Million Seven Hundred Thousand Dollars (\$2,700,000). The Series A Bonds are issuable as coupon Bonds, registrable as to principal only, in the denomination of \$5,000, and as fully registered Bonds without coupons in denominations of \$5,000 and any multiple thereof within a maturity.

The Series A coupon Bonds shall be dated as of April 1, 1971 and shall bear interest from such date payable semi-annually on the first day of October and April of each year with the first interest payment to be made on October 1, 1971. The Series A fully registered Bonds without coupons shall be dated as of and bear interest from the next preceding interest payment date to which interest has been paid (unless issued prior to the first interest payment date in which case they shall be dated as of and bear interest from April 1, 1971 or unless issued on an interest payment date, in which case they shall be dated as of and bear interest from said interest payment date). Except as to distinguishing numbers and denominations, the Series A Bonds, in fully registered and coupon