

denomination or denominations, without coupons, as may be determined by the Grantor, and may contain such reference to any of the provisions of this Indenture as may be appropriate. Every temporary Bond shall be executed by the Grantor and be authenticated by the Trustee upon the same conditions and in substantially the same manner as the definitive Bonds. If the Grantor issues temporary Bonds it will execute and furnish definitive Bonds without delay and thereupon the temporary Bonds may be surrendered for cancellation in exchange therefor at the office of the Trustee, and the Trustee shall authenticate and deliver in exchange for such temporary Bonds an equal aggregate principal amount of definitive Bonds of the same series and maturity of authorized denominations. Until so exchanged, the temporary Bonds shall be entitled to the same benefits under this Indenture as definitive Bonds authenticated and delivered hereunder.

Section 2.06. Subject to the provisions of applicable law, in case any temporary or definitive Bond or coupon issued hereunder shall become mutilated, or be lost, stolen or destroyed, the Grantor, in its discretion, shall issue, and the Trustee shall authenticate and deliver, a new Bond (with coupons corresponding to the coupons, if any, appertaining to the mutilated, lost, stolen, or destroyed Bond) or coupon of like tenor, amount, maturity and date, and bearing a number not contemporaneously outstanding, in exchange and substitution for, and upon cancellation of, the mutilated Bond or coupon, or in lieu of and substitution for such lost, stolen or destroyed Bond or coupon, or if any such Bond or any coupon shall have matured or shall be about to mature, instead of issuing a substituted Bond the Grantor may pay such Bond or coupon without surrender thereof. In every case of destruction, loss or theft the applicant shall furnish evidence satisfactory to the Grantor and the Trustee, shall furnish indemnity satisfactory to the Grantor and the Trustee and shall comply with such other reasonable regulations as the Grantor or the Trustee may prescribe; and the Grantor or Trustee may charge for the issue of such new Bond or coupon an amount sufficient to reimburse the Grantor or the Trustee for the expense incurred by it in the issue thereof.

Section 2.07. Title to any coupon Bond, unless such Bond is registered in the manner hereinafter provided, and to any interest coupon, shall pass by delivery in the same manner as a negotiable instrument payable to bearer. The Grantor shall cause books for the registration and for the transfer of the Bonds as provided in this Indenture to be kept by the Trustee which is hereby constituted and appointed the Registrar of the Grantor. At the option of the bearer, any coupon Bond may be registered as to principal alone on such books upon presentation thereof to the Trustee which shall make notation of such registration thereon. Any coupon Bond registered as to principal alone may thereafter be transferred only upon an assignment duly executed by the registered owner or his attorney in such form as shall be satisfactory to the Trustee, such transfer to be made on such books and endorsed on the Bond by the Trustee. Such transfer may be to bearer and thereby transferability by delivery shall be restored, subject, however to successive registrations and transfers as before. The principal of any Bond registered as to principal