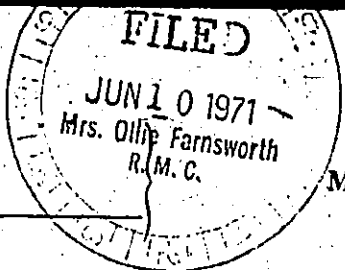


STATE OF SOUTH CAROLINA
COUNTY OF Greenville



BOOK 1194 PAGE 287

MORTGAGE OF REAL ESTATE

Whereas, Joseph B. Arledge and Nora Juanita L. Arledge

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to STEPHENSON FINANCE COMPANY INCORPORATED, CONSUMER CREDIT COMPANY DIVISION, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Three Thousand Sixty and no/100 Dollars (\$ 3060.00), and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten Thousand Three Hundred Twenty Five and no/100 Dollars (\$ 10,325.00), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

ALL that piece, parcel or lot of land situate, lying and being in the Town of Mauldin, County of Greenville, State of South Carolina, on the southern side of Sunrise Drive and being known and designated as Lot No. 4 on plat of Property of S. M. Forrester recorded in the R.M.C. Office for Greenville County in Plat Book "ZZ", at Page 75 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Sunrise Drive at the joint front corner of Lots Nos. 3 and 4 and running thence along the joint line of said lots S. 24-15 E. 155-2 feet to an iron pin; thence S. 75-45 W. 90 feet to an iron pin; thence along the joint line of Lots Nos. 4 and 5 N. 24-0 W. 159.1 feet to an iron pin; thence N. 78-18 E. 90 feet to the point of beginning.