

FILED
GREENVILLE CO. S. C.

BOOK 1192 PAGE 197

MAY 25 3 31 PM '71

State of South Carolina }
County of GREENVILLE }

OLLIE FARNSWORTH
R. M. C.

MORTGAGE OF REAL ESTATE

WHEREAS: Clinton D. Gates and Beth C. Gates
OF Greenville County, S. C., hereinafter

called the mortgagor(s) is indebted to Cameron-Brown Company, a corporation organized and existing under the laws of the State of North Carolina, hereinafter called mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of -----TWO THOUSAND THREE HUNDRED TWENTY and 84/100----- (\$2,320.84) Dollars, together with add-on interest at the rate of six (6%) per cent per annum, until paid in full, said principal and interest being payable at the office of Cameron-Brown Company in Raleigh, North Carolina, or at such place as the holder of the note may designate in writing delivered or mailed to the mortgagor(s), in monthly installments of -----FIFTY and 28/100----- (\$50.28) Dollars, commencing on the fifteenth day of June, 1971, and continuing on the fifteenth day of each month thereafter for 60 months, with a final payment of (\$ 50.28) until the principal and interest are fully paid, provided, however, that if not sooner paid the entire indebtedness shall be due and payable on the fifteenth day of May, 1976; the mortgagor(s) shall have the right to prepay or anticipate payment of this debt in whole or in part at anytime, in amounts not less than the aforesaid monthly installments, and shall receive a rebate for any charged-but-unearned interest, computed in accordance with the Standard Rule of 78.

NOW, BE IT KNOWN TO ALL, that the mortgagor(s), in consideration of the aforesaid debt and sum of money, and for the purpose of securing the payment thereto to the mortgagee, and also in consideration of the further sum of Three Dollars, paid to the mortgagor(s) by the mortgagee, receipt of which is hereby acknowledged at and before the sealing and delivery of these presents, has granted, bargained, sold, assigned, and released, and by these presents do grant, bargain, sell, assign and release unto the mortgagee, its successors or assigns, the following described property, to-wit:

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, City of Greenville, State of South Carolina, and being known and designated as Lot No. 23, E. Pinehurst Drive (now Idlewood Drive), Helen M. Poe Property, as shown on plat thereof recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 'P', Page 65.

This mortgage is second and junior in lien to mortgage to Cameron-Brown Company in the original amount of \$13,550.00 recorded in the RMC Office for Greenville County in REM Volume 1040 at Page 195.