not less than \$10,000.00, upon which policy the assignee shall be the sole and exclusive beneficiary. All premiums on said policy of life insurance will be paid by the assignors, who shall cause said policy to remain in full force and effect during the term said note shall remain outstanding. In the event of the death of the assignor, Henry C. Harding, and the collection by the assignee of an amount necessary to discharge said note, from said policy or policies of insurance, then said \$10,000.00 note shall be deemed to have been fully paid by the assignors herein for all purposes whatsoever.

The terms and conditions contained in this assignment shall inure to the benefit of and become binding upon the undersigned parties.

IN WITNESS WHEREOF, the assignors, Henry C. Harding Builders, Inc., and Henry C. Harding, have caused this assignment to be executed this // day of May, 1971.

IN THE PRESENCE OF:

HENRY C. HARDING BUILDERS, INC.

STATE OF SOUTH CAROLINA

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named assignors, Henry C. Harding Builders, Inc., by its President, and Henry C. Harding, individually, sign, seal and as the assignors' act and deed deliver the within written assignment and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this

1072 day of May, 1971.

My Commission Expires:

Assignment Recorded May 10, 1971 at 12:31 P. M., #26570.