

SECTION 7.04. Any sale or sales made pursuant to this Indenture, under or by virtue of any judicial proceedings, shall operate to divest all right, title, interest, claim and demand whatsoever, either at law or in equity, of the Company of, in and to the premises and property sold, and shall be a perpetual bar, both at law and in equity, against the Company, its successors and assigns, and against any and all persons claiming the premises and property sold, or any part thereof, from, through or under the Company, its successors or assigns.

The Company, for itself and all persons and corporations hereafter claiming through or under it, hereby expressly waives and releases all right to have the properties and estate comprised in the security intended to be created by this Indenture marshalled upon any foreclosure or other enforcement hereof.

The personal property and chattels conveyed or intended to be conveyed by or pursuant to this Indenture, other than cash and securities, shall be deemed to be real estate for all the purposes of this Indenture, and shall be held and taken to be fixtures and appurtenances of the lines of railroad subject to the lien of this Indenture and a part thereof, and may be used and sold therewith.

SECTION 7.05. The receipt of the Trustees or other person authorized to receive the same for the purchase money paid at any such sale shall be a sufficient discharge therefor to any purchaser of the property, or any part thereof, sold as aforesaid, and no such purchaser, or his representatives, grantees or assigns, after paying such purchase money and receiving such receipt, shall be bound to see to the application of such purchase money or any part thereof upon or for any trust or purpose of this Indenture, or, in any manner whatsoever, be answerable for any loss, misapplication or nonapplication of any such purchase money, or any part thereof, or be bound to inquire as to the authorization, necessity, expediency or regularity of any such sale.

SECTION 7.06. In case of a sale of the trust estate substantially as a whole under any of the foregoing provisions of this Article Seven, the principal of all Bonds then outstanding, if not previously due, immediately thereupon shall become due and payable, together with all interest which would be due and payable thereon if the Trustees had declared the principal of the Bonds due and payable on the date of such sale pursuant to Section 7.03 hereof.