

the date fixed for redemption) of the Bonds and portions of Bonds specified in a notice of redemption, and shall furnish to the Corporate Trustee evidence satisfactory to the Corporate Trustee that such notice of redemption has been or will thereafter be given as herein provided, such Bonds and portions of Bonds shall not thereafter be deemed to be outstanding hereunder for any purpose except to entitle the holders thereof to convert the same in accordance with the conversion privilege, if any, carried by such Bonds (which conversion privilege shall in no event permit conversions later than the date fixed for redemption) and except to receive payment of such redemption price, and all coupons appurtenant to such Bonds shall be void except coupons for the payment of which provision shall have been made by the Company on or prior to the date fixed for redemption.

SECTION 3.08. All Bonds redeemed under the provisions of this Article Three shall be cancelled by the Corporate Trustee, and all such Bonds paid by the Company or any Paying Agent shall be delivered to the Corporate Trustee for that purpose.

SECTION 3.09. As and for a mandatory Sinking Fund for the Bonds of Series A, the Company shall, except as hereinafter provided in this Section 3.09, pay to the Corporate Trustee at least one business day prior to March 15, 1977, and March 15 of each year thereafter to and including March 15, 1995, each such March 15 being hereinafter called a "Sinking Fund Payment Date", an amount in New York Clearing House funds sufficient to redeem \$1,250,000 principal amount of the Bonds of Series A on March 15, 1977 and each March 15 thereafter to and including March 15, 1981, \$2,500,000 principal amount of the Bonds of Series A on March 15, 1982 and each March 15 thereafter to and including March 15, 1986, and \$3,125,000 principal amount of the Bonds of Series A on March 15, 1987 and each March 15 thereafter to and including March 15, 1995, each such payment being hereinafter called a "Sinking Fund Payment", at a price equal to 100% of the principal amount thereof, hereinafter called the "Sinking Fund Redemption Price". Sinking Fund moneys shall not be applied to the payment of interest on the Bonds of Series A, but the Company shall otherwise provide for all interest accrued to the Sinking Fund Payment Date on the Bonds of Series A or portions thereof called for redemption through the operation of such Sinking Fund on such date.