

Company to be maintained for that purpose in accordance with Section 4.01 hereof, accompanied by a proper instrument of transfer in form approved by the Company or the Corporate Trustee, executed by the registered holder in person or by duly authorized attorney (no service charge will be made for any such registration of transfer or exchange, but the Company may require the payment of a sum sufficient to cover any tax or other governmental charge payable in connection therewith);

(6) be redeemable before maturity (a) at the option of the Company, and (b) through the operation of a Sinking Fund, all as provided in Article Three hereof;

(7) be issuable only as registered Bonds without coupons in denominations of \$1,000 and any integral multiple thereof; and

(8) be limited (except as provided in Section 1.09 hereof) in aggregate principal amount to \$50,000,000.

So long as there is no existing default in the payment of interest on Bonds of Series A, the person in whose name any Bond of Series A is registered on the Registry Books at the close of business on any Record Date with respect to any Interest Payment Date shall be entitled to receive the interest payable on such Interest Payment Date notwithstanding any transfer or exchange of such Bond of Series A subsequent to the Record Date. If and to the extent that the Company shall default in the payment of interest due on any Interest Payment Date with respect to any Bond of Series A, such defaulted interest shall cease to be so payable, but shall be paid to the person in whose name such Bond of Series A is registered at the close of business on a subsequent Record Date, notice of which shall be sent by or on behalf of the Company, first class postage prepaid, to the holders of Bonds of Series A not less than 15 days prior to such subsequent Record Date. Interest payments due on any Interest Payment Date (including any date fixed for the payment of defaulted interest) with respect to the Bonds of Series A shall be made by checks mailed to the persons in whose names such Bonds of Series A are registered on the close of business on the Record Date next preceding such Interest Payment Date.

The term "Record Date", when used herein with respect to an Interest Payment Date, shall mean the March 1 or September 1 (whether or not a business day), as the case may be, next preceding such Interest Payment Date and, with respect to the payment of any defaulted interest, shall mean