

whichever is later, semi-annually on March 1 and September 1 of each year, until payment of said principal sum has been made or duly provided for, provided, however, that no such interest shall be paid except under the circumstances provided in Section 1.01 (3) of the First Supplemental Indenture hereinafter referred to.

REFERENCE IS MADE TO THE FURTHER PROVISIONS OF THIS BOND SET FORTH ON THE REVERSE HEREOF. SUCH FURTHER PROVISIONS SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS THOUGH FULLY SET FORTH AT THIS PLACE.

This Bond shall not be secured by or entitled to any benefits under the Indenture, or be valid or obligatory for any purpose, until this Bond shall have been duly authenticated by the Corporate Trustee.

IN WITNESS WHEREOF, Seaboard Coast Line Railroad Company has caused this Bond to be signed by the manual or facsimile signature of its Chairman of the Board or its President or one of its Vice Presidents and its corporate seal or a facsimile thereof to be affixed hereto or imprinted hereon and to be attested by the manual or facsimile signature of its Secretary or one of its Assistant Secretaries.

Dated: .....

SEABOARD COAST LINE RAILROAD COMPANY

By - .....

Attest:  
.....

[FORM OF REVERSE OF BOND OF SERIES Z]

This Bond is one of the Consolidated Mortgage Bonds of the Company, hereinafter sometimes called the Bonds, all issued and to be issued in one or more series under, and equally secured by, an indenture, dated as of March 15, 1971, executed by the Company to CHEMICAL BANK, a corporation duly organized and existing under the laws of the State of New York (herein called the "Corporate Trustee"), and L. F. SADLER, as Trustees, hereinafter, as amended and supplemented from time to time, sometimes called the "Indenture", to which Indenture reference is hereby made for a description