

of its college education.

(c) By the amount held for a child upon it appearing to the satisfaction of Merle Elizabeth Inglesby or the satisfaction of the Court of competent jurisdiction that such child in all reasonable probability will not or cannot further attend college.

Prior to the reduction of any security Allen J. Inglesby shall advise Merle Elizabeth Inglesby in writing of the basis of such reduction.

No reduction shall be made without the written consent of Merle Elizabeth Inglesby, who shall give her objection thereto in writing should she refuse to consent. If consent is refused and the issue is one of the amount expended by Allen J. Inglesby, the same may be determined in the Family Court for Greenville County (or in any other Court of competent jurisdiction) on a four day rule. If consent is refused and the issue is one of the valuation of the security, the issue may be settled in the same fashion or by procurement of a certificate of an M.A.I. appraiser to the effect that the remaining security is of a value equal to the amount required.

The security pledged may be released in whole or in part by the giving of substitute security upon

(a) Written consent of Merle Elizabeth Inglesby,
or

(b) Certification by an M.A.I. appraiser that the value of the substituted security is equal to the amount required to be pledged.

Persons dealing with any property which is or has been subject to the lien of the mortgage securing this agreement may rely on the written consent of Merle Elizabeth Inglesby, or the written certification of an M.A.I. appraiser, or any proper order of Court to determine whether such