

Truth in Lending not applicable - business loan.

BOOK 1184 PAGE 102

MORTGAGE OF REAL ESTATE—Offices of Love, Thompson, Arnold & Thomason, Attorneys at Law, Greenville, S. C.

GREENVILLE, CO. S. C.

MAR 18 3 55 PM '71

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

OLLIE FARNSWORTH
R. M. C. MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

R. Kenneth Cobb

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto J. C. Perrin, Jr.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of -----

Three Thousand and no/100----- DOLLARS (\$ 3,000.00---);
with interest thereon from date of maturity at the rate of eight per centum per annum, said principal and interest to be repaid:

\$1,500.00 on the first draw from the construction loan covering Lot 12 hereinafter described made by First Federal Savings & Loan Association, and the balance of \$1,500.00 upon the second draw from said construction loan, with the entire balance being due and payable no later than four months from date.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Grove Township, about seven miles southwest of the City of Greenville, being shown as Lot No. 12 of the Property of Wm. R. Timmons, Jr., according to a plat of record in the RMC Office for Greenville County in Plat Book 000 at page 193, said lot fronting on South Carolina Road No. 106.

This mortgage is junior in liento the mortgage of First Federal Savings & Loan Association recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 2 PAGE 38

SATISFIED AND CANCELLED OF RECORD

16 DAY OF Aug 19 71
Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 9:33 O'CLOCK A. M. NO. 4744