

ARTICLE IV.

Notwithstanding anything herein contained to the contrary, it is agreed and understood by and among all of the parties hereto that John T. Douglas and L. A. Moseley have joined in the execution of this mortgage as owners of the fee simple interest in the mortgaged premises and in order to subordinate their rights, title and interest therein to the lien of this mortgage, and that the said John T. Douglas and L. A. Moseley do not owe any obligation or have any liabilities whatsoever with respect to the payment of any amounts provided for under the terms of this mortgage or the note which it secures.

In consideration of the execution and delivery of this mortgage and the subordination of the rights, title and interest of the said John T. Douglas and L. A. Moseley to the lien of this mortgage upon the mortgaged premises, the mortgagee hereby agrees to give written notice to the said John T. Douglas and L. A. Moseley, or their respective personal representatives, heirs and assigns, of any default existing more than thirty (30) days in the payment of the obligations due under this mortgage and the note which it secures. Until written instructions to the contrary are received by the mortgagee, the notice required hereunder shall be deemed given if deposited in the United States post office, postage prepaid, addressed as follows:

Mr. John T. Douglas  
628 East Washington Street  
Greenville, South Carolina

Mr. L. A. Moseley  
294 South Pleasantburg Drive  
Greenville, South Carolina.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if the said mortgagor does and shall well and truly pay or cause to be paid unto the said mortgagee, its successors or assigns, the debt or sum of money aforesaid with interest thereon, if any be due according to the true intent and meaning of the said note, and any and all other sums which may become due and payable hereunder, the estate hereby granted shall cease, determine and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagor shall be entitled to hold and enjoy the said premises until default shall be made as herein provided.

IN WITNESS WHEREOF, the said mortgagors have hereunto set their hands and seals on this the 17<sup>th</sup> day of March, 1971.

IN THE PRESENCE OF:

MID-SOUTH DEVELOPMENT COMPANY, INC. (SEAL)

(a) Ellen Pearl Smith

By: W. H. H. H. H.

(b) Su Zanne Stone

And W. H. H. H. H.

Willie Mae Watson

John T. Douglas

Virginia H. Lovingsgood

John T. Douglas

Willie Mae Watson

L. A. Moseley

Virginia H. Lovingsgood

L. A. Moseley