

This is a purchase money mortgage with the note and mortgage given as a part of the consideration for the purchase of the above described property.

NOTE:

That the Mortgagee, pursuant to "The Contract to Purchase Real Estate" and "The Amendment to Sales Contract" of the parties, agrees to release property from this mortgage on the following basis: As to the lots as set out on a plat recorded in the R. M. C. Office for Greenville County in Plat Book 4F, page 59, the Mortgagee agrees to release lots 1, 2, 3, 4 and 14 upon a payment of \$5,000.00 and Lots 15, 16, 17, 18, 19 and 20 upon the payment of \$10,000.00. For the remainder of the property the Mortgagee agrees to release acreage on the basis of \$5,000.00 per acre for all property fronting on WhiteHorse Road being with a depth of 210 feet therefrom. For all the remainder of the property the Mortgagee agrees to release it at a rate of \$2,500.00 per acre.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said mortgagee(s) and its (his, their) (successors) Heirs and Assigns forever.

And the mortgagor(s) does (do) hereby bind his (their) Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its (his, their) (successors) Heirs and Assigns, from and against his, (their) Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And the said mortgagor(s), agree to insure the house and buildings on said land for not less than \_\_\_\_\_ Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee(s), and that in the event he (they) shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor(s) to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee(s) may, at his (their) option, declare the full amount of this mortgage due and payable.

PROVIDED, ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if the said mortgagor(s), do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

This Mortgage Assigned to: H. L. Rosemond  
From J. H. Philpot as Trustee  
on 1st day of July 1971 Assignment recorded  
in Vol. 1197 of R. E. Mortgages on Page 565  
This 6 of July 1971, # 467

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